**International Context for Business**

**Overview**

|  |  |
| --- | --- |
| Level | 1 (Semester 1) |
| Duration | 4 weeks |
| Lectures | 2x40 minutes/week for 2 weeks |
| Practicals/tutorials | 5x2 hours/week for 3 weeks |

**Learning Outcomes**

This course will enable students to develop the tools needed to provide insight into a range of contemporary and historical issues from around the world. Students will be encouraged to investigate some of the interesting questions facing international business in a global economy. They will first look at the evidence and then build models that can help understand what they see in the real world. Students will then be guided how to critically evaluate how successfully these tools and models have explained the evidence and how well they have yielded answers to the issues faced. They will develop their understanding of economic decision making, relationships and interactions in the global economy, how markets work and fail, the challenges arising from globalisation (trade, migration, and investment), environmental sustainability, and innovation and technology. At the end of the course students will be able to understand key issues facing international business in a global economy and be able to critically assess how policy makers seek to address these issues using an appropriate evidence base.

Students should be able to demonstrate:

* + 1. An understanding of key questions facing international business in the global economy, and the appropriate empirical evidence surrounding these issues.
		2. An ability to apply relevant concepts, tools and models to understand these key questions.
		3. An ability to critically assess how well these concepts, tools and models are able to explain the evidence and shed light on the issues discussed.
		4. An ability to write coherently, and express arguments and ideas concisely to a general audience.

**Syllabus**

* The Capitalist Revolution
* Technology, Population and Growth
* Scarcity
* The Firm
* Technological change Innovation
* The Firm and Demand
* Supply, Demand and Markets
* Inequality
* Globalisation